

Do You Qualify for Homestead Exemption?

The Commonwealth of Kentucky, Department of Revenue offers adults 65 years of age and older, or classified as totally disabled by any public or private retirement system, the **Homestead Exemption** on their primary residence.

An increase for the 2021 and 2022 tax periods has increased by \$1,200 over the last exemption period of 2019-2020. For additional information and to file for your exemption, if you believe you qualify, visit these links:

[DOR Sets 2021-2022 Homestead Exemption](#)

[Homestead Exemption](#)

[Jefferson County PVA, Homestead Exemption](#)

By now, you will likely have received your PVA notice by mail, and it's clear property values have gone up. That's good news and not-so-good news as it will affect the desirability of your home and property, but will of course result in higher property taxes. Currently for this area, Property tax rates are based on .29 cents per \$100 of valuation. (Example: If your home is valued at \$200,000, your tax assessment would amount to \$580.)

If you need to know more about the housing market, or any information you need to make informed decisions about buying or selling in the current market, you should consider talking with a qualified realtor, as well as your financial advisor.